FINANCE AND ACCOUNTING EMPLOYMENT GROWTH BY THE NUMBERS

January’s employment figures remained essentially stagnant in this month’s Bureau of Labor Statistics (BLS) report with retail and healthcare industries adding the most jobs. With tax season in full force; however, the demand for finance and accounting professionals is expected to increase. It’s only appropriate that this month we focus on the growth of the financial services sector and why employers can continue to expect employment gains in this industry.

Top 3 Reasons to Watch the 2013 Finance and Accounting Forecast

• BLS expects the finance and insurance industry to grow nine percent by 2020, and financial investments activities are expected to expand 25 percent by this same time

• Nearly half of the U.S. News and World Report “Best Business Jobs of 2013” stem from the finance sector

• Wanted Analytics reports a four percent year-over-year increase in the number of accounting jobs

CURRENT LABOR INDICATORS

• Total Unemployment: 7.9%
• College Educated Unemployment: 3.7%
• Total Job Loss/Gain: +157,000
• Temporary Penetration Rate: 1.9%

ABOUT THE AUTHOR

As Chief Corporate Development Officer at Kforce, Michael Blackman, a twenty year Kforce veteran, is the primary focal point for the Firm with the Wall Street investment and financial communities. He is regularly sought out by leading economists for his perspectives on the economy and labor markets, and contributes to a number of key proprietary economic publications.

Michael Blackman
Chief Corporate Development Officer

Hiring Demand for Accountants

According to Wanted Analytics there were more than 70,000 jobs posted for Accountants in January

SOURCE: Wanted Analytics

Great People = Great Results