

Top Reads for Finance and Accounting Professionals

Continuing education is a necessary task for finance and accounting executives. However, not all of this education must be completed in the classroom or workplace. Reading about the latest trends and topics in the industry is a great way to stay abreast of industry changes. The following books, which have been published in the last three months, are a great place to start!

Financial Risk Management: A Practitioner's Guide to Managing Market and Credit Risk

By Steve L. Allen

In the *Second Edition of Financial Risk Management + Website*, market risk expert Steve Allen offers an insider's view of this discipline and covers the strategies, principles, and measurement techniques necessary to manage and measure financial risk. Fully revised to reflect today's dynamic environment and the lessons to be learned from the 2008 global financial crisis, this reliable resource provides a comprehensive overview of the entire field of risk management.

Allen explores real-world issues such as proper mark-to-market valuation of trading positions and determination of needed reserves against valuation uncertainty, the structuring of limits to control risk taking, and a review of mathematical models and how they can contribute to risk control. Along the way, he shares valuable lessons that will help to develop an intuitive feel for market risk measurement and reporting.

- Presents key insights on how risks can be isolated, quantified, and managed from a top risk management practitioner
- Offers up-to-date examples of managing market and credit risk
- Provides an overview and comparison of the various derivative instruments and their use in risk hedging
- Companion website contains supplementary materials that allow you to continue to learn in a hands-on fashion long after closing the book

Focusing on the management of those risks that can be successfully quantified, the *Second Edition of Financial Risk Management + Website* is the definitive source for managing market and credit risk.

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Regulating Wall Street: The Dodd-Frank Act and the New Architecture of Global Finance

By Viral V. Acharya

Experts from NYU Stern School of Business analyze new financial regulations and what they mean for the economy.

The NYU Stern School of Business is one of the top business schools in the world thanks to the leading academics, researchers, and provocative thinkers who call it home. In *Regulating Wall Street: The New Architecture of Global Finance*, an impressive group of the Stern schools top authorities on finance combine their expertise in capital markets, risk management, banking, and derivatives to assess the strengths and weaknesses of new regulations in response to the recent global financial crisis.

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- Summarizes key issues that regulatory reform should address
- Evaluates the key components of regulatory reform
- Provides analysis of how the reforms will affect financial firms and markets, as well as the real economy.

The U.S. Congress is on track to complete the most significant changes in financial regulation since the 1930s. *Regulating Wall Street: The New Architecture of Global Finance* discusses the impact these new laws will have on the U.S. and global financial architecture.

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Analysis of Financial Statements

By Pamela Peterson Drake

Recent financial events have taught us to take a more critical look at the financial disclosures provided by companies. In the *Third Edition of Analysis of Financial Statements*, Pamela Peterson-Drake and Frank Fabozzi once again team up to provide a practical guide to understanding and interpreting financial statements. Written to reflect current market conditions, this reliable resource can help analysts and investors use these disclosures to assess a company's financial health and risks.

Throughout **Analysis of Financial Statements, Third Edition**, the authors demonstrate the nuts and bolts of financial analysis by applying the techniques to actual companies. Along the way, they tackle the changing complexities in the area of financial statement analysis and provide an up-to-date perspective of new acts of legislation and events that have shaped the field.

- Addresses changes to U.S. and international accounting standards, as well as innovations in the areas of credit risk models and factor models
- Includes examples, guidance, and an incorporation of information pertaining to recent events in the accounting/analysis community
- Covers issues of transparency, cash flow, income reporting, and much more

Whether evaluating a company's financial information or figuring valuation for M&A's, analyzing financial statements is essential for both professional investors and corporate finance executives. The *Third Edition of Analysis of Financial Statements* contains valuable insights that can help you excel at this endeavor.

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